

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.30/09/2001

Name of entity

GOLD ONE INTERNATIONAL LIMITED

ABN

35 094 265 746

Quarter ended ("current quarter")

31 March 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter A\$'000	Year to date (3 months) A\$'000
1.1 Receipts from product sales and related debtors	15,918	15,918
1.2 Payments for		
(a) exploration and evaluation	(640)	(640)
(b) development	-	-
(c) production	(7,856)	(7,856)
(d) administration	(1,288)	(1,288)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	169	169
1.5 Interest and other costs of finance paid	(1,445)	(1,445)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) – See 1.25	-	-
Net Operating Cash Flows	4,858	4,858
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(5,890)	(5,890)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	500	500
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(5,390)	(5,390)
1.13 Total operating and investing cash flows (carried forward)	(532)	(532)

Appendix 5B
Mining exploration entity quarterly report

Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	89	89
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(4,686)	(4,686)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(21)	(21)
Net financing cash flows		(4,618)	(4 618)
Net increase (decrease) in cash held		(5,150)	(5,150)
1.20	Cash at beginning of quarter/year to date	15,045	15,045
1.21	Exchange rate adjustments to item 1.20	106	106
1.22	Cash at end of quarter	10,001	10,001

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter A\$'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(93)
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Other Cashflows:	Current	3 Months:
1.7	Quarter:	Quarter:
	-	-
1.19	Current	3 Months:
Share issue costs incurred	Quarter:	Quarter:
	(21)	(21)

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available A\$'000	Amount used A\$'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	A\$'000
4.1 Exploration and evaluation	500
4.2 Development	5 500
Total	6 000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter A\$'000	Previous quarter A\$'000
5.1 Cash on hand and at bank	225	2,276
5.2 Deposits at call	9,776	12,769
5.3 Bank overdraft	Nil	Nil
5.4 Other (provide details)	Nil	Nil
Total: cash at end of quarter (item 1.22)	10,001	15,045

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	805,239,940	805,239,940		Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	501 Convertible Bonds			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	(99)			

Appendix 5B
Mining exploration entity quarterly report

7.7	Options (description and conversion factor)			Exercise Price	Expiry Date
		6,561,956	6,561,956	0.50 AUD	12/10/2012
		327,015	-	2.44 ZAR	14/09/2012
		174,945	-	1.35 ZAR	16/02/2014
		82,546	-	1.35 ZAR	19/01/2014
		500,000	-	2.62 ZAR	20/12/2012
		478,000	-	1.43 ZAR	23/04/2014
		459,000	-	1.45 ZAR	23/10/2013
		59,600	-	1.47 ZAR	24/02/2014
		7,188,170	-	2.04 ZAR	24/06/2013
		459,000	-	1.74 ZAR	25/09/2013
		1,689,400	-	2.80 ZAR	11/12/2011
		163,500	-	2.25 ZAR	01/08/2012
		635,829	-	2.72 ZAR	03/10/2012
		1,067,000	-	3.13 ZAR	12/11/2012
		1,184,675	-	2.79 ZAR	11/12/2012
		287,671	-	2.80 ZAR	11/12/2012
		8,349,920	-	2.01 ZAR	12/06/2013
		414,700	-	2.25 ZAR	01/08/2013
		11,792,481	-	1.35 ZAR	11/12/2013
		220,725	-	1.35 ZAR	05/01/2014
		293,377	-	1.35 ZAR	02/02/2014
		203,558	-	1.35 ZAR	09/02/2014
		220,725	-	1.35 ZAR	01/05/2014
		478,000	-	1.43 ZAR	04/05/2014
		295,500	-	1.43 ZAR	06/05/2014
		112,501	-	2.01 ZAR	12/06/2014
		2,023,000	-	1.93 ZAR	06/10/2014
		991,334	-	1.93 ZAR	12/10/2014
		6,286,221	-	2.12 ZAR	21/12/2014
		650,000	-	2.16 ZAR	11/01/2015
		5,168,415	-	1.96 ZAR	05/03/2015
		125,000	-	6.10 AUD	03/10/2011
		1,375,000	-	1.00 AUD	12/03/2013
		230,000	-	0.40 AUD	26/03/2013
		10,000	-	0.40 AUD	15/06/2013
		4,400,000	-	0.22 AUD	21/01/2014
		64,958,764	6,561,956		
7.8	Issued during quarter	5,818,415	Nil		
7.9	Exercised during quarter	52,225	Nil		
7.10	Expired during quarter	1,403,138	N/A	N/A	N/A
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 27 April 2010

Print name: Pierre Kruger
(Company Secretary)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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